



ASHI
2001 ANNUAL
REPORT

***“ THE BATTLE AGAINST POVERTY
CONTINUES”***

A. ACCOMPLISHMENTS

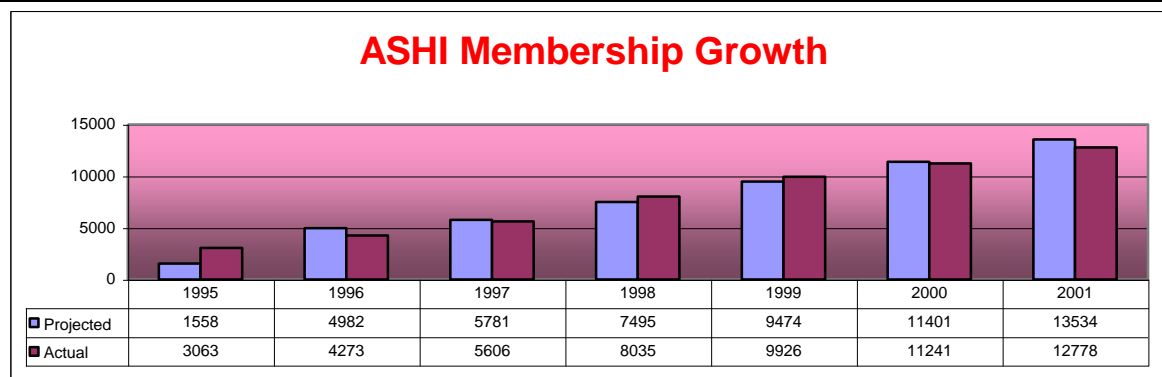
I. Introduction:

The economic crisis in Asia in 1997 coupled with the internal crisis experienced by our country has further brought the poor deeper in the mire of poverty. According to 'Family Expenditures Survey', the number of poor people had increased from 31.8% to 34.2% in year 2000, a 2.4% increase. There is a 3.3% increase in the regions covered by ASHI : 0.3% in Region 4 (Laguna and Rizal provinces) and 3.5% in Region 6-(Panay Island) (source: National Statistical and Coordination Board). The total population of the Philippines has now reached 75.6 million (2000 update). Outside NCR, each family with a member of six must earn P13,239 every month in order to live descently while those families living in NCR must have a monthly salary of P18,000 according to the National Statistics Office survey.

What is the role of ASHI as the country is faced with this situation? What is its effect on the members and even on the institution as a whole? Do our response to this work for the poor intend to address the national scenario? We are glad to share the picture of ASHI in the year 2001.

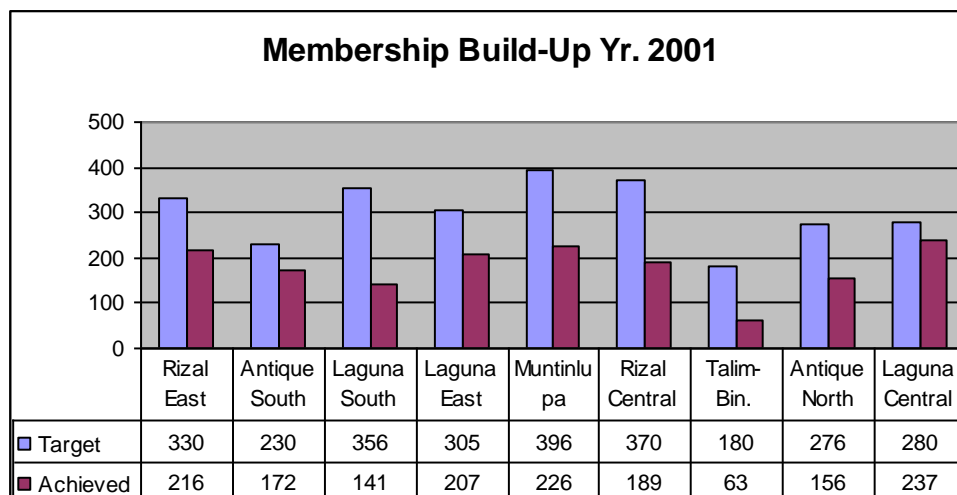
II. Outreach

	<i>Particulars</i>	1993	1994	1995	1996	1997	1998	1999	2000	2001
1	Total Outreach	1,438	1,408	3,063	4,273	5,606	8,035	9,926	11,241	12,778
2	Active Loanees	1,329	1,266	2,437	3,210	4,698	6,535	6,627	7,169	8,051
3	Active Savers	1,329	1,408	2,535	3,521	4,840	6,565	7,702	8,340	9,044
4	No. of Groups	334	303	516	793	993	1,409	1,489	1,730	1,876
5	No. of Centers	93	77	114	143	176	231	263	283	316
	(in '000 pesos)									
6	Loan Disbursed	1,079	2,200	4,101	20,212	34,799	63,294	100,492	149,907	207,923
7	Loan Outstanding	3,814	1,536	3,709	3,279	9,260	13,640	20,354	28,200	28,542
8	Ave. Loan/per member	3	4	4	6	7	10	15	21	35
9	Compulsory Savings	350	262	461	917	3,272	5,376	10,716	14,060	16,494
10	Voluntary Savings	0	29	93	124	301	287	392	333	443
11	Other Savings	87	22	71	204	212	448	31	34	61



One of the accomplishments of ASHI is its realistic growth according to its desired targets. For year 2001, ASHI exceeded its target of 11,534 members to 12,778.

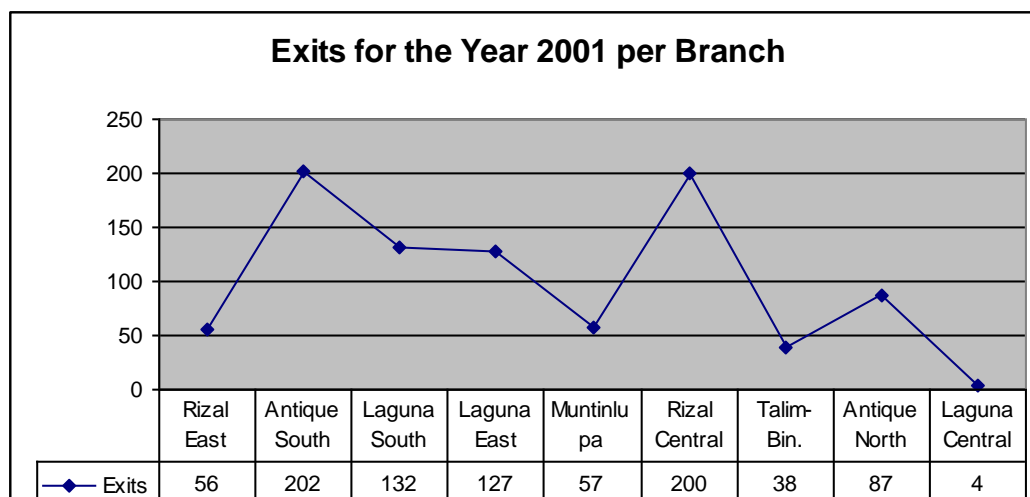
Muntinlupa/San Pedro and Laguna Central branches have the highest percentage in terms of contribution to the membership build-up. They were followed by Laguna East and Rizal Central.



At present, it was reported that the capital of our members is slowly being used-up because of their meager earnings as compared to the previous years particularly our members who do buy and sell of dry goods (cloths) at Morong, stuff toys and also those involved in petty trading of RTWs in Muntinlupa. They now have lesser earnings each month. Because of this, there is difficulty in repaying their loans as evidenced by longer time spent for center meetings. There are also members who already have lost their projects who are now solely relying in their husbands income in order to repay. In Talim Island, many families relying on the Laguna Lake have lost their livelihood. Majority of our members are feeling the effect of the economic crunch. One of our branch in Antique, Antique North, have not grown as expected because of the tendency of people, even some members, to migrate to other places in order to find better income sources.

As a response, a Microenterprise Program is slated for this year wherein ASHI would be sponsoring vocational courses for our members in coordination with DTI, TESDA and TLRC for skills training for alternative income source. This will start in June. Food preservation, Meat processing and Dress making are the preferred courses of the members.

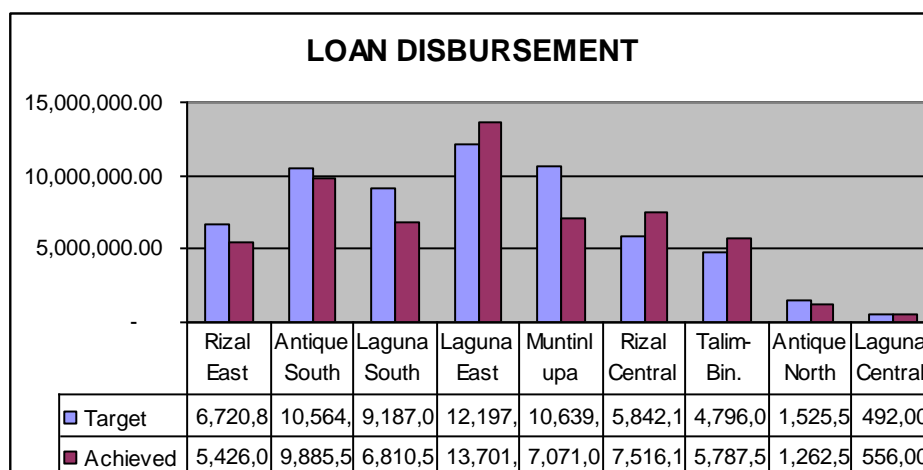
There were 903 exits for the year. According to the reports of the branches, 50% of these exiting members quitted as a result of the disciplinary action undertaken by their own groups and centers as they have not followed the discipline and foundation of the group. Thirty percent had migrated while 20% was due to personal reasons such as separation of husband and wife, severe illness and lost project. Antique South and Rizal Central branches had the most exits. Laguna East who had the most quitters in 2000 had minimized exiting members. The new branch of Antique North had a big contribution to the number of exits.



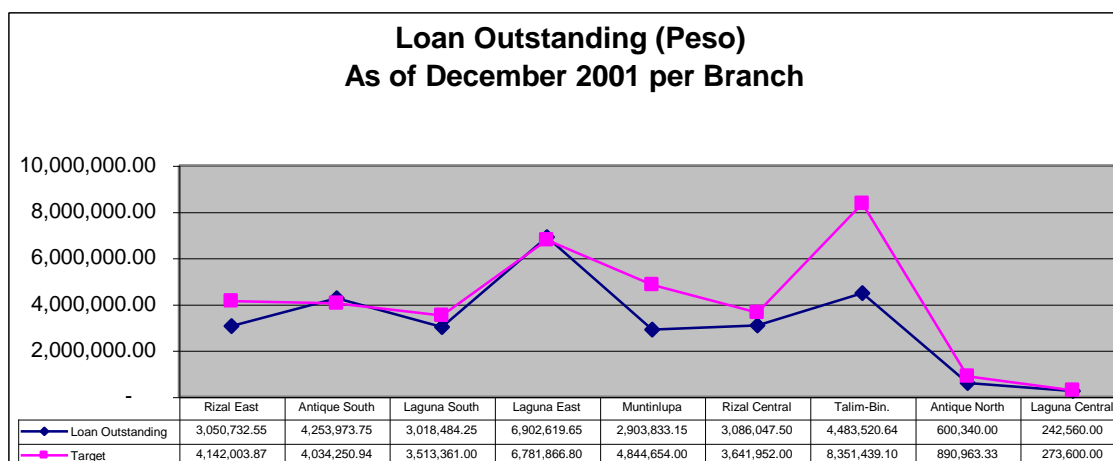
In order to minimize the number of exits, the branches of Antique South, TalimBin and Laguna East added to their strategy the inclusion of the husbands early in the motivation and even in the Compulsory Group Training (CGT) for the stronger foundation of the family goal and cooperation and support of the husbands in activities such as Social Development Programs, Family Day and anniversaries.

II. PORTFOLIO QUALITY

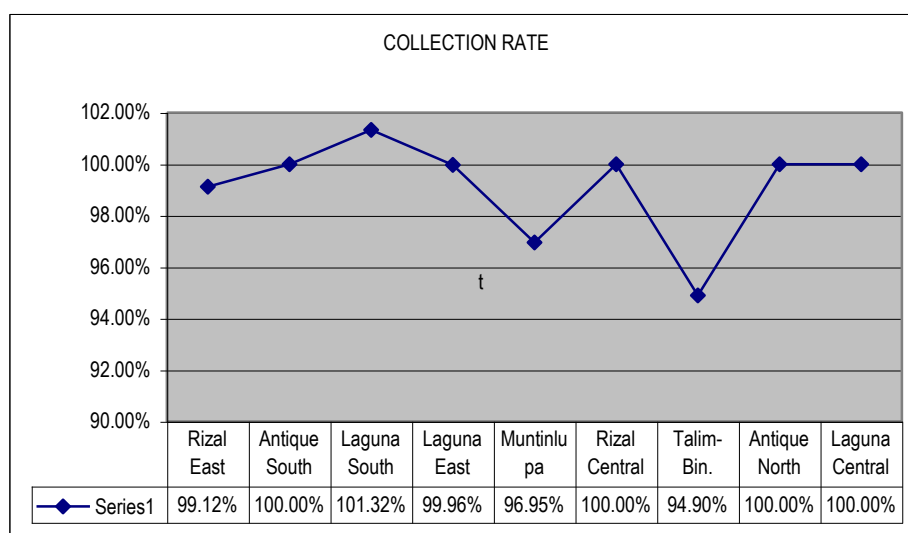
A. Loan Disbursement



In terms of loans disbursed, ASHI had given out P58,016,631.45 as distributed by its nine branches with Laguna East with the largest amount loaned out. It was followed by Muntinlupa, Antique South, Laguna South and Rizal Central Branch. TalimBin and Rizal East branches are experiencing a crisis.

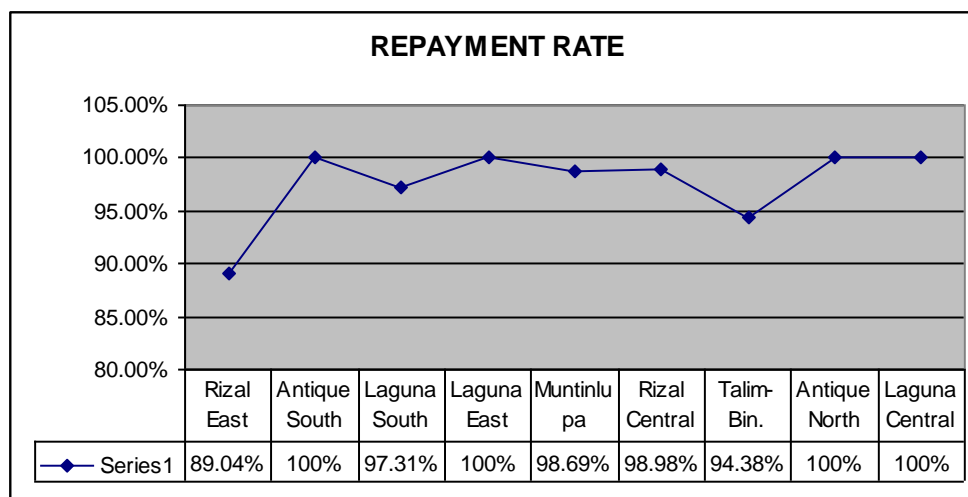


For year 2001, all of the branches have not reached the targeted loan outstanding na P61 M. Only 95% was achieved, short of 5%. This is due to the strict monitoring of the member's projects and also on the strict adherence of the members themselves in Principle No. 4 which states "we will only get a loan according to our ability to pay". This is an evidence that the members have matured in the discipline of taking loans.

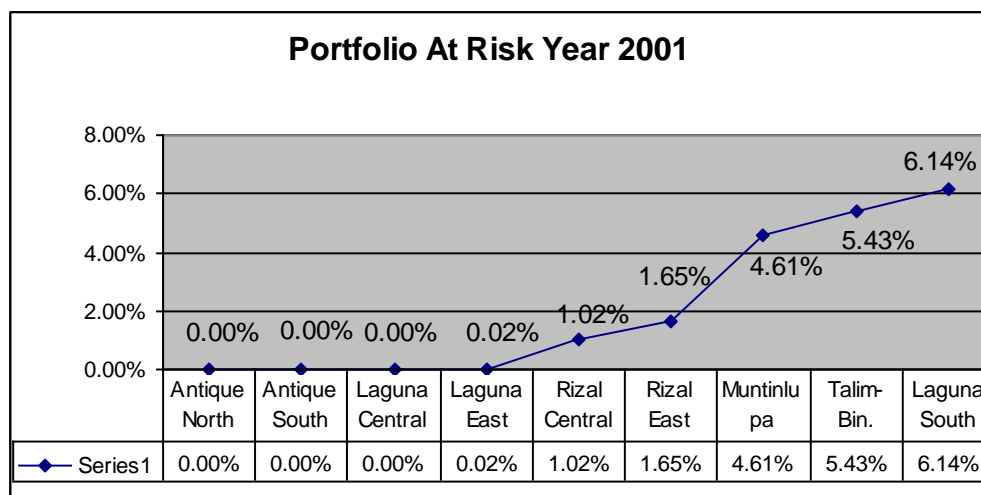


Collection is the capacity of the branch to gather the expected payments of the members each week (Expected/Actual). The branches of Rizal East, TalimBin, Muntinlupa and Laguna East suffered from arrears. However, Laguna South, Antique North & South and Laguna Central branches were able to recover from it.

Repayment rate is the capacity of the branch to avoid past dues and encourage good performance among members as a result of proper management by the staff.



Rizal East and TalimBin branches are now in a crisis situation. According to Prof. Yunus, if the repayment rate goes below 95%, this is already a crisis and there is a need to closely look at the branch operation. In Talim, Kalinawan Centers 1& 2 have a big contribution to the current problem since with them is the highest balance outstanding of P200,000. In Rizal East however, almost all of the centers are problematic except the centers at barrio in Jala-jala. This is the big challenge that ASHI has to face for year 2002. Laguna South have now recovered when Butong 1, the major pull down to their performance, was revived.

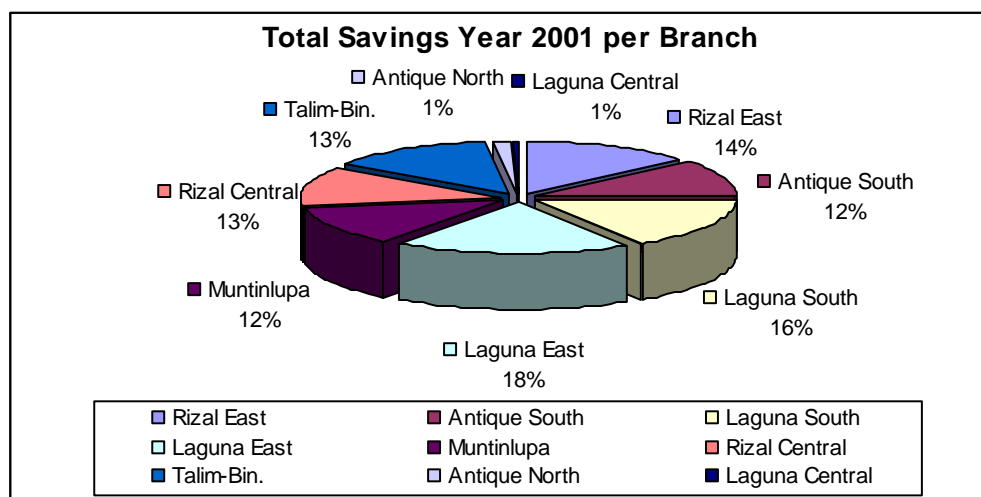


Antique South Branch has remained to be the best performing branch for the last five years. Laguna East was dragged by Pandeno Center which caused it a 0.02% portfolio at risk. The center chiefs from the different centers are now doing measures to solve this problem which worth P12,000. Antique North and Laguna Central, the two newest branches are now 100% in performance. Muntinlupa/San Pedro, TalimBin and Rizal East branches are now faced with a big challenge. ASHI as a whole have a 2.26% portfolio at risk.

This performance still is to be commended because this means that inspite of the crisis in our national economy, it has proven that ASHI has maintained the discipline of its members – a proof that the ASHI methodology fits well to the clients that we serve.

Performance is not measured by the big size of loan, but how much is repaid and what percentage of the amount loaned out is no longer collected, and this is 2.26%. The picture still looks good but the branches that contributed to this need much attention for recovery.

III. SAVINGS MOBILIZATION



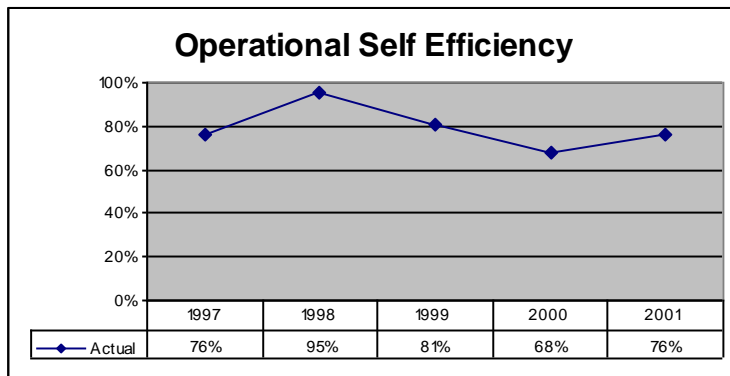
ASHI has a total of P16,999,426 in savings. Laguna East, Laguna South, Rizal Central, Antique South and Muntinlupa have the biggest savings.

One of the issues being lobbied by the NGOs at present is that which concerns on getting savings from their members. ASHI is one of the institution that made the proposal to the Central Bank that MFIs be allowed to be given more incentives in order to encourage more of its members to save. This proposal will be formalized this year by the National Credit Council.

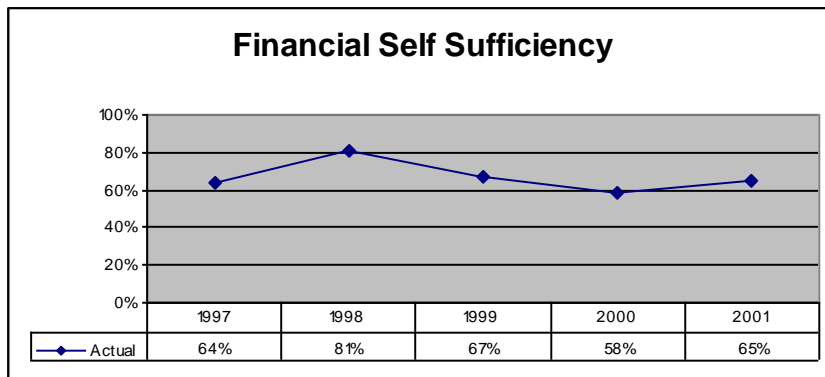
There are already 347 members enrolled in the program of KMSB. There is one member in Ginoong Sanay Center in TalimBin who died last year, Mrs. Agripina Cernero. Her family received the benefits from Pacific Plans and death benefit from ASHI.

One important issue for understudy this year is the savings for health package and giving more incentive for interest in order to further encourage savings. The members themselves made the proposal to increase the weekly contribution for the emergency savings from P1.00 to P5.00. This will go to their KMSB savings.

IV. Performance Ratios



As the year 2001 ended, ASHI was able, from its 75% earnings to support the
 Sa pagtatapos ng taong 2002, nakaya ng ASHI ang 75% mula sa kanyang kinita na matugunan ang mga gastusin ng lahat ng Sangay at Head Office (Operational Self Sufficiency) at 65% kasama na ang mga ibinayad sa Utang, (Financial Self Sufficiency). Ibig sabihin kailangan pa ang ibang pondo ng donasyon upang matugunan ang lahat ng pangangailangan.



The decrease in the ratio was also caused by opening of new branches in Antique and Laguna central.

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V. STAFFING

Here is the staffing of ASHI at the end of year 2001 :

	January 2001	December
Head Office		
Area Managers	3	3
Support Staff	4	6
Branch Level		
Branch Managers		
Regular	7	9
Trainees	3	
Accounts Officers	9	9
Field Credit Officers		
Regular	38	43
Proby	2	
Total	66	69
Resignation	1 (Area Manager)	
Termination	3 (1 BM/2 Accts Officer)	
Forced Resignation	1 FCO	
Did not continue after Probation	1 FCO	

VI. Social Development

The life of the group and center depends on the activities for social development that is implemented by the branches of ASHI. ASHI is not only a credit and livelihood institution. Each staff member of ASHI must know how to implement programs for health, environment, spiritual, center-building and leadership trainings for center and group leaders. Aside from this, the branch is also expected to participate in barangay, municipal and provincial activities.

The Antique South Branch had participated in the protest against the government's plan to bring Manila's trash to Semirara Island in Antique. Rizal Central had a medical and dental mission while Talim had their clean and green campaign. Antique North participated in the provincial planning of LIPASECO on Barangay Development. In the centers, there were, leader workshops, team-building exercises which are done in all the branches of ASHI. There was also a fruitful exchange in strategy when member-representatives Nanay Elvie and Nanay Cecille went to Antique. Activities for center improvement and strengthening are discussed during the monthly center chief meeting. This serve as an inspiration not only to the leaders but to the members as well.

B.AUDITED FINANCIAL REPORT

AHON SA HIRAP, INC.
C O M P A R A T I V E
 STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
 DECEMBER 31, 2001 AND 2000

A S S E T S	Year 2001 (In Php)	Year 2000 (In Php)
CURRENT ASSETS:		
Cash On Hand & In Banks	9,992,685.76	6,509,238.81
Short-Term Investments (Sched1)	5,086,387.19	524,475.13
	15,079,072.95	7,033,713.94
Loans Receivable		
General Loan (Sched 8)	22,769,563.30	21,190,649.55
Educational Loan	510,366.50	508,425.50
Tiangge Loan	66,808.00	103,156.00
House Repair Loan	3,621,796.00	3,962,415.00
Calamity Loan	1,521,124.70	2,390,779.20
Supplementary Loan	47,880.00	13,950.00
Group Fund Loan	2,300,759.20	1,788,514.95
Emergency Fund	33,271.75	37,893.25
Total Loan Outstanding (Sched 9)	30,871,569.45	29,995,783.45
Less: Loan Loss Reserve (Sched 8)	455,391.27	423,813.00
Net Loan Outstanding	30,416,178.18	29,571,970.45
TOTAL CURRENT ASSETS	45,495,251.13	36,605,684.39
OTHER CURRENT ASSETS:		
Accounts Receivable	2,175,540.20	2,058,491.46
Advances to Officers & Employees	177,061.28	248,831.58
Miscellaneous Advances	20,004.36	20,004.36
Loans to Employees	272,969.01	152,803.34
Prepaid Utilities	1,000.00	-
Prepaid Personnel Insurance	33,977.06	33,633.60
Prepaid Supplies	37,524.58	72,406.48
Prepaid Rent	75,125.00	83,625.00
TOTAL OTHER CURRENT ASSETS	2,793,201.49	2,669,795.82
FIXED ASSETS:		
Office Equipments	2,113,864.39	1,450,017.39
Office Furnitures and Fixtures	400,934.57	377,579.32
Transportation Equipment	320,036.02	275,036.02
Office Systems Software	12,480.00	12,480.00
Buildings and Structures	7,200,000.00	7,200,000.00

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Branch Office Lot	73,954.10	73,954.10
Total Fixed Assets	10,121,269.08	9,389,066.83
Less: Accumulated Depreciation	4,162,244.93	3,010,134.50
Net Fixed Assets	<u>5,959,024.15</u>	<u>6,378,932.33</u>
OTHER ASSETS		
PLDT Subscriber's Investment Plan	<u>10,500.00</u>	<u>10,500.00</u>
TOTAL ASSETS	<u>54,257,976.77</u>	<u>45,664,912.54</u>

LIABILITIES AND FUND BALANCE

	(In Php)	(In Php)
CURRENT LIABILITIES:		
Interest Payable	201,359.77	100,879.89
Loans Payable-Others (Current) (Sched 5)	1,636,667.00	1,304,875.00
Fund Savings (Sched 10)		
Group Fund	5,968,639.80	4,813,324.96
Emergency Fund	885,568.05	738,570.05
Personal Fund	249,236.96	220,128.09
Children's Fund	195,477.99	135,334.06
Special Fund	54,972.40	35,539.90
Special Center Savings Fund	320.00	90.00
KMSB Fund	47,254.10	-
	<u>9,239,496.07</u>	<u>7,348,741.95</u>
LONG TERM LIABILITIES:		
Loans Payable - Others (Sched 5)	<u>13,254,188.76</u>	<u>13,906,237.51</u>
OTHER CURRENT LIABILITIES:		
Accounts Payable - Non-Trade	575,516.11	950,580.58
Accounts Payable - Members	7,089.00	8,725.00
Accounts Payable - KMSBP	(650.00)	
Adv. From Officers and Employees	25,356.05	19,890.31
SSS/MCR/EC Premiums Payable	12,204.19	10,184.00
HDMF Premiums Payable	(28.33)	71.67
Withholding Tax Payable	72,714.49	31,462.49
SSS Loans Payable	5,757.03	-
ASHI Fund Loans Payable	5,002.50	5,002.50
Accrued Expenses Payable	800.00	34,800.00
Trust Funds Payable	710,132.98	705,182.03
Employee Loan & Savings Fund	310,750.00	241,250.00
	<u>1,724,644.02</u>	<u>2,007,148.58</u>
TOTAL LIABILITIES	<u>24,218,328.85</u>	<u>23,262,128.04</u>

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FUND BALANCE:

DONATED EQUITY

CAPITAL BUILD-UP - Kabalikat Membership Fee	167,278.50	163,140.50
CAPITAL BUILD-UP - Endowment Fund	4,369,434.34	4,369,434.34
CAPITAL BUILD-UP - Salamat Fund 1	9,215,131.50	6,769,735.25
CAPITAL BUILD-UP - Salamat Fund 2	420,484.95	304,770.70
	14,172,329.29	11,607,080.79

NET SURPLUS

General Operating Fund	15,867,318.63	10,795,703.71
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TOTAL FUND BALANCE

30,039,647.92	22,402,784.50
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TOTAL LIABILITIES AND FUND BALANCE

54,257,976.77	45,664,912.54
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FINANCIAL ANALYSIS

Year	Capital Adequacy	Leverage Liquidity	Portfolio Yield	Portfolio at risk	Return on Performing asset
1997	0.45	149%	58%	4%	31%
1998	0.51	145%	53%	4%	32%
1999	0.51	163%	39%	3%	27%
2000	0.49	169%	39%	3%	28%
2001	0.55	199%	43%	2%	28%

FINANCIAL PERFORMANCE RATIO

Year	Cost per Unit of Money Lent	No. of Active Borrower Per FCO	Operational Self Sufficiency	Financial Self Sufficiency
1993	1.23	88.6	0.16	0.14
1994	0.91	120	0.19	0.15
1995	0.77	140	0.29	0.22
1996	0.52	153	0.42	0.41
1997	0.25	156	0.76	0.64
1998	0.27	226	0.95	0.81
1999	0.26	170	0.81	0.67
2000	0.16	173	0.68	0.58
2001	0.16	226	0.76	0.65

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AHON SA HIRAP INC. Performance Indicators

	2000	2001
Financial Sustainability Ratios		
Return on Performing Assets		
Financial Income	9,505,659.97	12,322,253.83
Current Assets		
2000	39,275,480.21	48,288,452.62
2001	28,387,219.63	39,275,480.21
Average performing Assets	33,831,349.92	43,781,966.42
Return on Performing Asset	28%	28%
Financial Cost Ratio		
Financial Cost	2,075,411.33	2,822,259.24
Operation Cost Ratio		
Operation Costs	11,474,235.44	12,844,939.68
Average Loan Outstanding		
2000	28,169,375.25	28,537,538.50
2001	20,354,222.02	28,169,375.25
	24,261,798.64	28,353,456.88
Operation Cost Ratio	39%	43%
Operational Self Efficiency		
Loan Loss Provision	423,813.00	455,391.27
Financial Self Sufficiency		
Imputed Capital Cost		
Average Total Liabilities		
2000	23,262,128.04	24,218,328.85
2001	17,364,987.50	23,262,128.04
	20,313,557.77	23,740,228.45
Market Rate	4%	4%
Total	694,599.50	930,485.12
Interest Paid on borrowings	469.38	1929.48
Total ICC1	694,130.12	928,555.64
Average Inflation rate		
Average Equity		
2000	22,402,784.50	30,039,647.92
2001	18,139,143.70	22,402,784.50
	20,270,964.10	26,221,216.21
Average Fixed Assets		
2000	6,378,932.33	5,959,024.15
2001	7,106,411.57	6,378,932.33
	6,742,671.95	6,168,978.24
Inflation rate	6%	6%
Total ICC2	1,620,818.16	1,943,411.67

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	YEAR 2000	YEAR 2002
Total ICC	2,314,948.28	2,871,967.31
FSS	58%	65%
Capital Adequacy / Leverage	49%	55%
Liquidity	169%	199%
Cost per Unit of Money Lent	0.16	0.16
Portfolio per FCO	782,482.65	713,438.46
Repayment Rate	97.33%	97.42%
Portfolio At Risk	2.7%	2.26%
Collection Rate	100.28%	98.97%
Average Clients /FCO	373	435
Average Portfolio/FCO	564,227.88	708,836.42
Yield in Portfolio	0.39	0.43

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AHON SA HIRAP, INC.
 SCHEDULES TO FINANCIAL STATEMENTS - (ALL AMOUNTS IN PHP)
 DECEMBER 31, 2001

SCHEDULE 1
SHORT-TERM PLACEMENTS

Bank Name	Account Number	Amount in US Dollar	Forex Rate	Amount in PHP
Global Bank - Ortigas	616200330-0	4,469.33	51.404	229,741.44
Allied Bank-Greenhills	245713	18,177.92	51.404	934,417.80
Allied Bank-Greenhills	276423	7,000.00	51.404	359,828.00
Allied Bank-Greenhills	504108			12,399.95
Allied Bank-Greenhills	0255-03876-8			500,000.00
Allied Bank-Greenhills	0255-03880-6			600,000.00
Allied Bank-Greenhills	0255-03912-8			950,000.00
Allied Bank-Greenhills	0255-03885-7			500,000.00
Allied Bank-San Jose, Antique	3435-00738-7			<u>1,000,000.00</u>
TOTAL				<u><u>5,086,387.19</u></u>

SCHEDULE 2
HEAD OFFICE INTEREST RECEIVABLE FROM BRANCHES

Balance net of Payments 2000	Current 2001	Total
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Rizal East Banch	604,972.25	271,013.90	875,986.15
Laguna East Branch	472,332.86	290,748.61	763,081.47
Laguna South Branch	898,016.12	282,215.66	1,180,231.78
Rizal Central Branch	489,302.92	237,074.62	726,377.54
Muntinlupa-San Pedro Branch	537,506.93	261,877.56	799,384.49
Binangonan-Talim Branch	959,139.20	519,482.96	1,478,622.16
Antique South Branch	411,930.46	397,418.74	809,349.20
Antique North Branch	45,538.30	84,999.44	130,537.74
Laguna Central	89.14	39,624.32	39,713.46
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TOTAL	4,418,828.18	2,384,455.81	6,803,283.99
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SCHEDULE 3

LOANS RECEIVABLE-BRANCHES

	OPERATIONAL FUND	LOAN FUND	TOTAL
RIZAL EAST	1,209,963.57	2,880,921.40	4,090,884.97
LAGUNA EAST	1,635,716.99	1,974,113.50	3,609,830.49
LAGUNA SOUTH	1,628,291.18	1,919,291.03	3,547,582.21
RIZAL CENTRAL	651,481.01	1,781,522.42	2,433,003.43
MUNTINLUPA-SN PEDRO	2,229,834.91	1,655,277.48	3,885,112.39
BINANGONAN-TALIM	1,041,585.03	3,013,760.48	4,055,345.51
ANTIQUÉ SOUTH	820,610.79	4,033,995.09	4,854,605.88
ANTIQUÉ NORTH	1,768,828.78	483,118.97	2,251,947.75
LAGUNA CENTRAL	401,882.59	514,049.47	915,932.06
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TOTAL	11,388,194.85	18,256,049.84	29,644,244.69
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SCHEDULE 4

TRUST FUNDS PAYABLE

		IN US\$	IN PESO	TOTAL
LAYA SA HIRAP	Training Fund- '98	5,405.00	38.972	210,643.66
	Endowment Fund - '98	2,703.00	38.972	105,341.32
	Endowment Fund - '99	4,698.82	40.198	188,883.22
	Training Fund- '99	2,349.41	40.198	94,441.61
	Operations Fund - '99	2,349.41	40.198	94,441.61
		17,505.64		693,751.41
ANTIQUÉ SOUTH BRANCH	Member's Fund			16,381.57
TOTAL		17,505.64	-	710,132.98

SCHEDULE 6

GRANTS/DONATIONS

INSTITUTION/ORGANIZA.	DATE RECEIVED	AMOUNT IN US\$	AMOUNT IN PESO	
			51.404	
CORAID	Oct. 30	18,557.98	953,954.40	953,954.40
EUROPEAN COMMISSION	Credit Loan Fund was handed over to ASHI per Commitment dated April 30, 2001		3,423,313.91	3,423,313.91
ROTARY CLUB	Operational Funds handed over to ASHI			

2001 ASHI ANNUAL REPORT

while Loan Fund Component have been paid in full as of Nov. 30, 2001			88,376.97	<i>88,376.97</i>
ACT	May 31	43,000.00	2,210,372.00	
	September 17	43,948.81	2,259,144.63	
	December 21	5,057.73	259,987.55	<i>4,729,504.18</i>
ANIAD FOUNDATION	July 16		228,100.00	<i>228,100.00</i>
CASHPOR/PHILNET				
Salary Subsidy	Feb. 01	3,000.00	154,212.00	
Salary Subsidy	May 31	1,500.00	77,106.00	
Salary Subsidy	Aug. 14	1,500.00	77,106.00	
Salary Subsidy	Nov. 09	1,500.00	77,106.00	<i>385,530.00</i>
TOTAL		<u>\$ 118,064.52</u>	<u>9,808,779.47</u>	<u>9,808,779.47</u>

Donations for HIYAS NG ASHI	- Fr. Raymond C. Bodson	300.00
	- Ms. Sally Bulatao	300.00
Donation for KMSB Fund	- Fr. Raymond C. Bodson	<u>100,000.00</u>
TOTAL		<u><u>100,600.00</u></u>

SCHEDULE 7

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CAPITAL BUILD-UP

	SALAMAT FUND 1	SALAMAT FUND 2
Rizal East Branch	1,226,899.25	50,768.60
Laguna East Branch	1,829,725.00	59,152.05
Laguna South Branch	1,390,175.00	45,731.75
Rizal Central Branch	1,277,051.25	53,835.00
Muntinlupa-San Pedro Branch	1,199,900.00	55,556.15
Binangonan-Talim Branch	1,182,316.00	51,197.15
Antique South Branch	991,115.00	97,349.75
Antique North Branch	90,150.00	5,297.00
Laguna Central Branch	27,800.00	1,597.50
	<hr/>	<hr/>
TOTAL	9,215,131.50	420,484.95

SCHEDULE 8

SETTING-UP OF 2% LOAN LOSS PROVISION ON GENERAL LOANS

Reference: Board Resolution No. 00-04-001

	Basis	Loan Loss Provision (at 2%)	Balance as of 2000	Additional Provision For 2001
Rizal East Branch	2,373,758.55	47,475.17	43,156.03	4,319.14
Laguna East Branch	5,415,958.65	108,319.17	86,206.87	22,112.30
Laguna South Branch	2,913,758.25	58,275.17	56,819.05	1,456.12
Rizal Central Branch	2,646,881.30	52,937.63	50,126.16	2,811.47
Munti.-San Pedro Branch	2,359,253.15	47,185.06	49,653.23	(2,468.17)
Binangonan-Talim Branch	3,089,579.65	61,791.59	77,858.18	(16,066.59)
Antique South Branch	3,196,433.75	63,928.68	53,797.48	10,131.20

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Antique North Branch	531,380.00	10,627.60	6,196.00	4,431.60
Laguna Central Branch	242,560.00	4,851.20	-	4,851.20
	<hr/>			
TOTAL	22,769,563.30	455,391.28	423,813.00	50,113.03
	<hr/>			

Note: Abnormal Balances for MSPB and BTB were charged to prior Period Adjustment under the General Operating Fund Account

2001 ASHI ANNUAL REPORT

AHON SA HIRAP, INC.
CONSOLIDATED WORK PROGRESS REPORT

For the year 2001

PARTICULARS	ASHI TOTAL		
	TARGET	ACHIEVED	%
1 Area Survey	27	22	81%
2 Projection Meeting	4261	2275	53%
3 Motivation Work	9588	7497	78%
4 Means Test	5272	4848	92%
5 CGT Conducted	863	744	86%
6 No. of Members In CGT	4417	3800	86%
7 No. of Recognized Members	2728	1673	61%
8 No. of Groups	555	479	86%
9 Drop-out	1714	321	19%
10 Net Members	2723	1607	59%
11 No. of Loans Released	9692	9853	102%
12 Total Loan Amount	61,964,400.00	58,016,631.25	94%
13 Total Amount Repaid	66,646,855.37	58,036,326.01	87%
14 Total Loan Outstanding	36,474,091.04	28,542,111.49	78%
15 Total Savings	5,533,360.00	6,125,702.77	111%
16 Total GFS Collected	4,464,235.00	4,174,919.52	94%
17 Emergency Fund Savings	343,573.00	266,516.00	78%
18 Total PS Collected	572,043.00	1,274,800.50	223%
19 Total CSP Collected	86,394.00	153,824.25	178%
20 Total SF Collected	67,115.00	255,642.50	381%
21 Interest Collection	11,571,032.24	9,594,863.60	83%
22 Expenses	13,170,750.34	9,077,708.62	69%
23 Profit/Loss	(1,599,718.10)	517,154.98	-32%
24 Expected	0	58,472,713.00	#DIV/0!
25 Actual	0	57,868,464.25	#DIV/0!
26 Collection Rate	#DIV/0!	98.97%	#DIV/0!
	0		
27 Repayment Rate	0.00%	97.42%	#DIV/0!
28 Exits	0	903	#DIV/0!

