

# 3RD QUARTER REPORT 2021



**AHON SA HIRAP, INC.**  
(A MICROFINANCE NGO)

# EXECUTIVE SUMMARY

UPDATE AS OF  
SEPTEMBER 2021

	2020	2021
No. of Provinces covered	9	9
No. of Municipalities covered	115	126
No. of Barangays	1,115	1,171
No. of Areas	16	16
No. of Branches	65	65
No. of Centers	1,970	1,930
No. of Members	87,440	101,839
No. of Regular DOs	379	367
No. of DOs on Probation	0	62

	Target (Jan-Sept 2021)	Actual (Jan-Sept 2021)	%
Current Membership	106,195	101,839	96%
Active Members	104,998	92,119	88%
New Members	17,650	18,339	104%
Active Members	3,678	7,934	216%
Loan Outstanding (in Million Pesos)	1,359	1,292	95%
Disbursement (in Million Pesos)	1,450	1,638	113%
Collection (in Million Pesos)	1,207	1,737	114%
PAR Amount (in Million Pesos)		84%	
PAR Rate		7%	
Recovery Loan (in Million Pesos)		128%	
Recovery Loan as % of LOS		10%	

# EXECUTIVE SUMMARY

UPDATE AS OF  
SEPTEMBER 2021

	2016	2017	2018	2019	2020	2021	GROWTH	
							2020	2021
Branches	29	43	54	61	65	65	7%	0%
New Branches	9,888	13,096	14,338	15,463	13,363	18,399	-14%	37%
Active	38,221	51,744	62,238	73,108	78,990	92,119	8%	17%
Inactive	5,013	4,997	8,831	10,680	8,450	9,720	-2%	15%
Exits	2,489	1,765	3,652	5,577	10,902	7,934	95%	-27%

Budget Performance	2021				Income Statement		
	Budget	Actual	% as to Budget	% as to Revenue	2021	2020	Movement
Revenue from Microfinance Activities	353,642,961	310,220,718	88%	97%	310,220,718	172,415,952	180%
Other Income	10,364,194	8,657,091	84%	3%	8,657,091	7,115,885	122%
<b>TOTAL REVENUES</b>	<b>364,007,151</b>	<b>318,877,809</b>	<b>88%</b>	<b>100%</b>	<b>318,877,809</b>	<b>179,531,837</b>	<b>178%</b>
Operating Expense	194,417,140	161,747,623	83%	51%	161,747,623	148,312,405	109%
Administrator expenses	62,661,332	37,255,647	59%	12%	37,255,647	39,967,233	93%
Finance Cost	45,493,612	43,571,372	96%	14%	43,571,372	35,533,815	123%
Loan Loss Provision	7,042,101	27,250,165	387%	9%	27,250,165	10,384,846	262%
<b>TOTAL EXPENSES</b>	<b>309,614,185</b>	<b>269,824,806</b>	<b>87%</b>	<b>85%</b>	<b>269,824,806</b>	<b>234,198,299</b>	<b>115%</b>
<b>Excess of Revenues over Expenses</b>	<b>54,392,966</b>	<b>49,053,003</b>	<b>90%</b>	<b>15%</b>	<b>49,053,003</b>	<b>(54,666,462)</b>	<b>-90%</b>
<b>Less: Tax</b>	<b>8,258,864</b>	<b>6,373,424</b>	<b>77%</b>	<b>2%</b>	<b>6,373,424</b>	<b>3,569,923</b>	<b>179%</b>
<b>Net Income</b>	<b>46,134,102</b>	<b>42,679,578</b>	<b>93%</b>	<b>13%</b>	<b>42,679,578</b>	<b>(58,236,385)</b>	<b>-73%</b>



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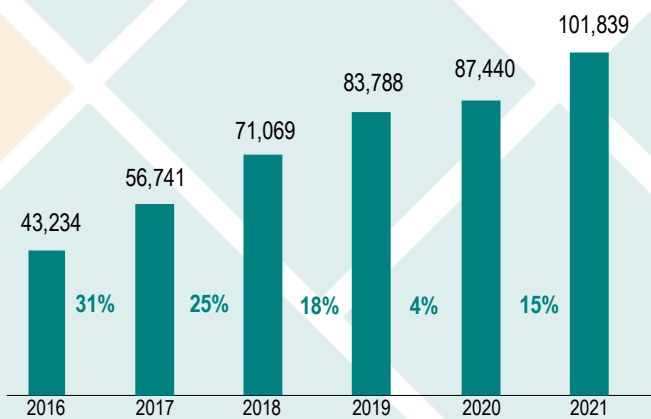
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# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

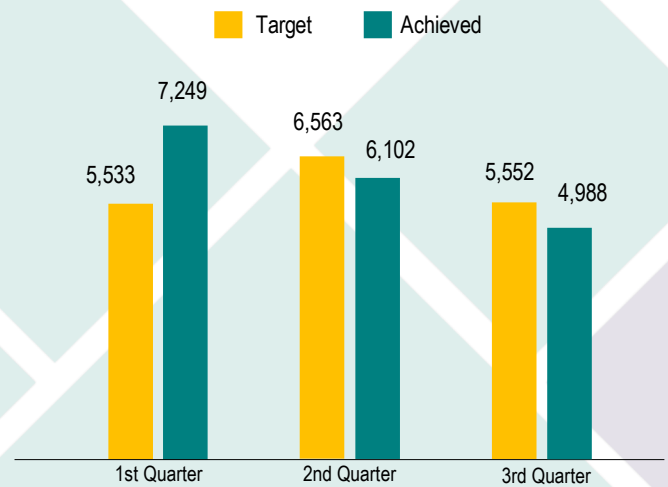
## A. MEMBERSHIP

### A.1 GROWTH IN MEMBERSHIP BY YEAR

*Graph 1. Current Membership*

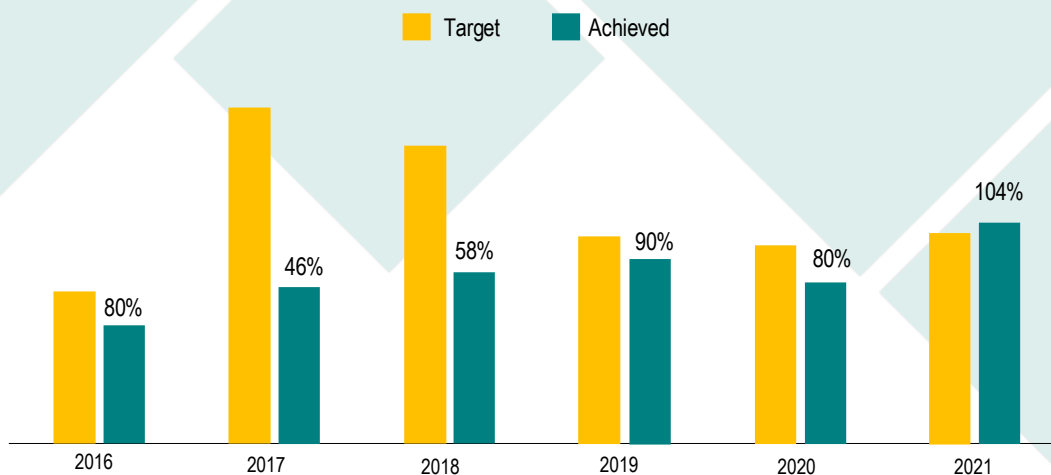


*Graph 2. Membership Achievement by quarter*



Target membership has achieved 96% of target. While in compliance with LGU protocols, operations managed to form groups. The high performance in the first quarter made up for the

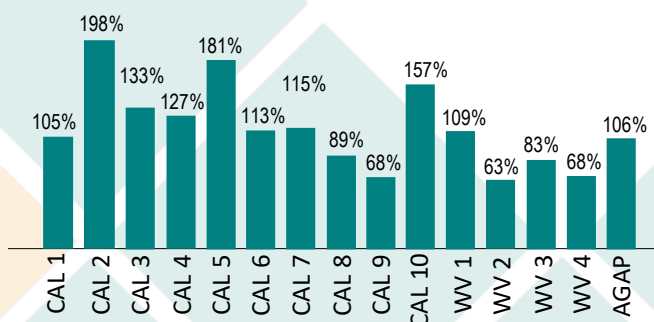
*Graph 3. Comparative New Member Achievement*



# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

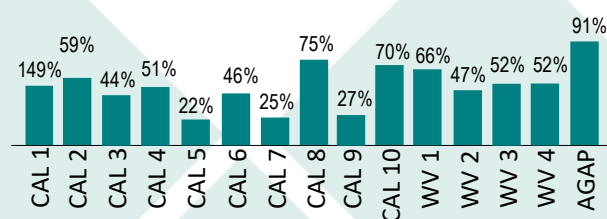
## A. MEMBERSHIP

*Graph 4. Achievement in new members by area*



Formation of groups in the areas of Calabarzon (Quezon), Calabarzon 9 (Cavite), Western Visayas 2 (Aklan), Western Visayas 4 (Iloilo) were affected by frequent granular lockdowns.

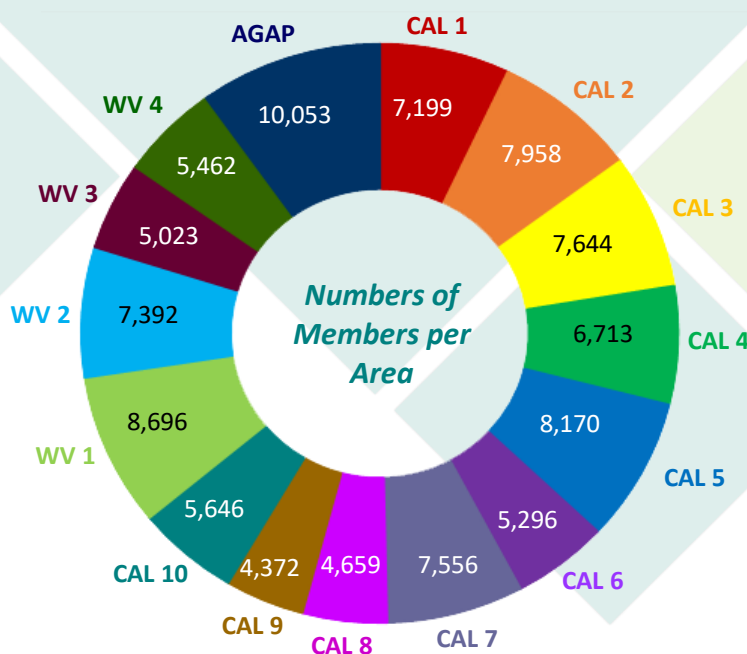
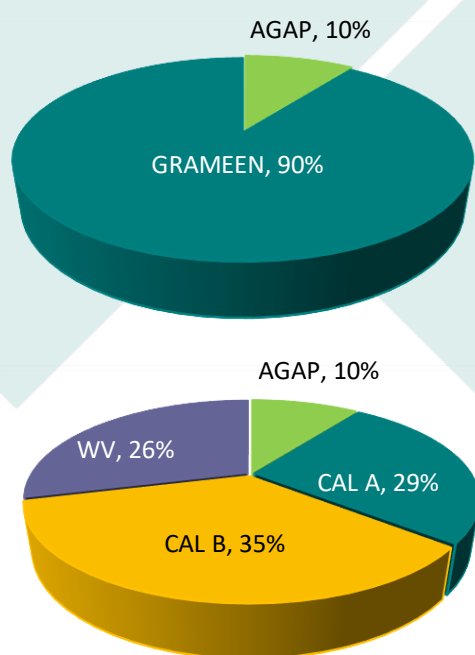
*Graph 5. Comparative net new members by area*



Despite over achievement in new members, some areas ended with low net new members due to voluminous number of exits, mostly inactive borrowers. Exiting helped in improving the quality of membership.

## A.2 DISTRIBUTION OF MEMBERSHIP

*Graph 6. By operational classification, region, area*

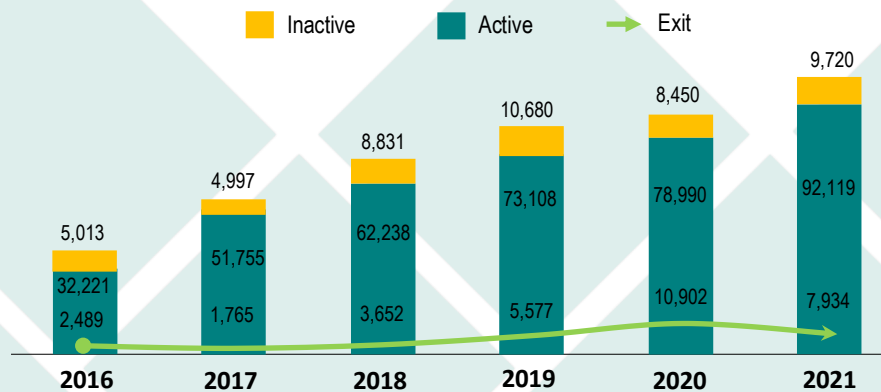


# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

## A. MEMBERSHIP

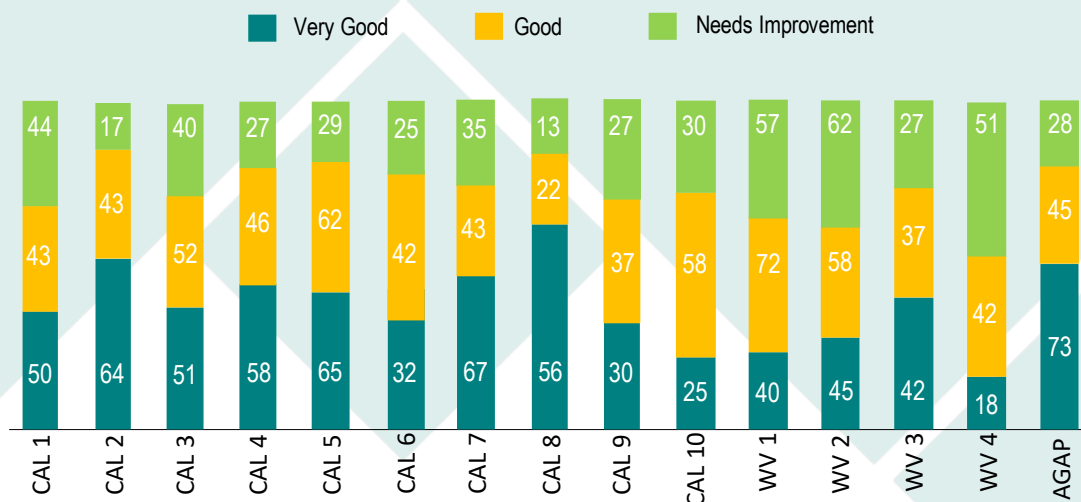
### A.2 DISTRIBUTION OF MEMBERSHIP

Graph 7. Status of Membership



## B. CENTER

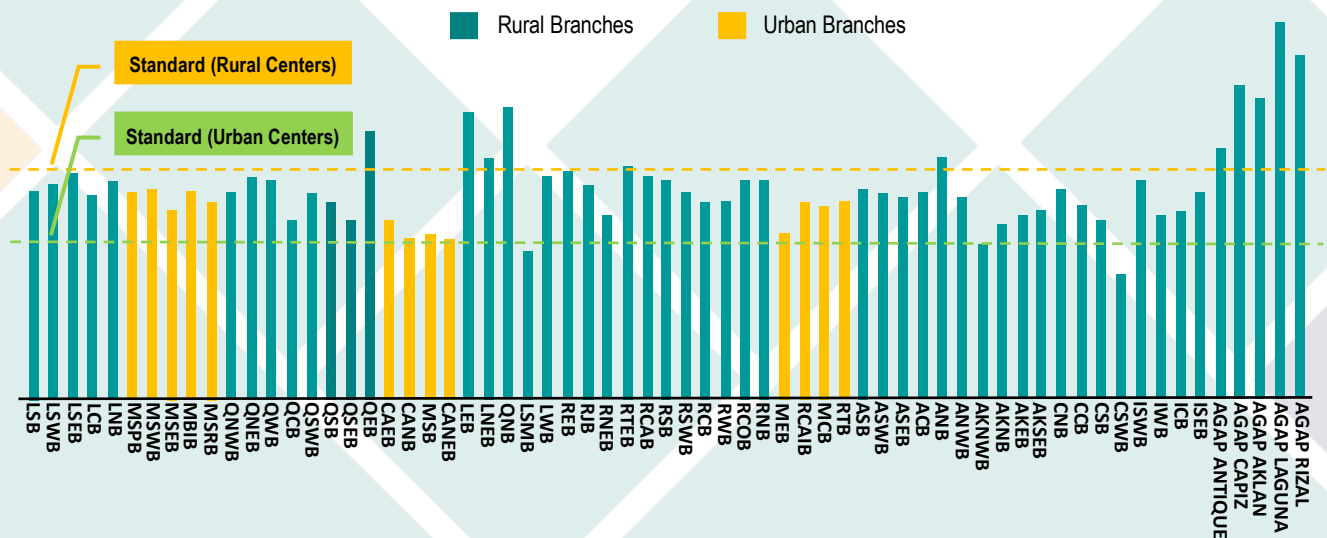
Graph 8. Center Classification by Area



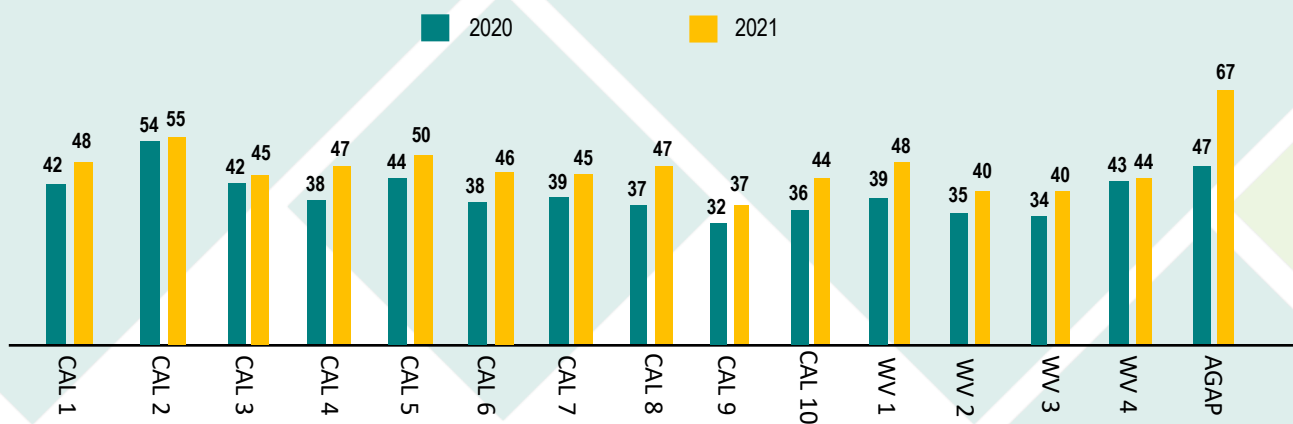
# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

## B. CENTER

Graph 9. Center fill-up by Branch



Graph 10. Growth in Center fill-up by area



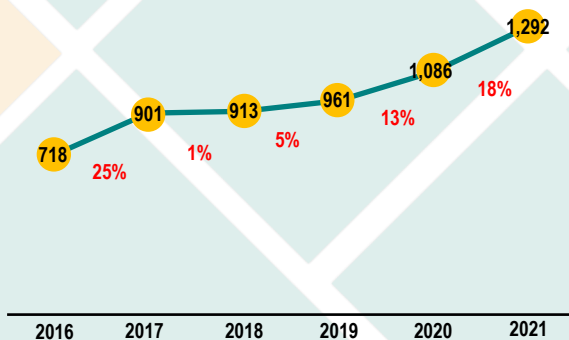


# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

## C. LOAN PORTFOLIO

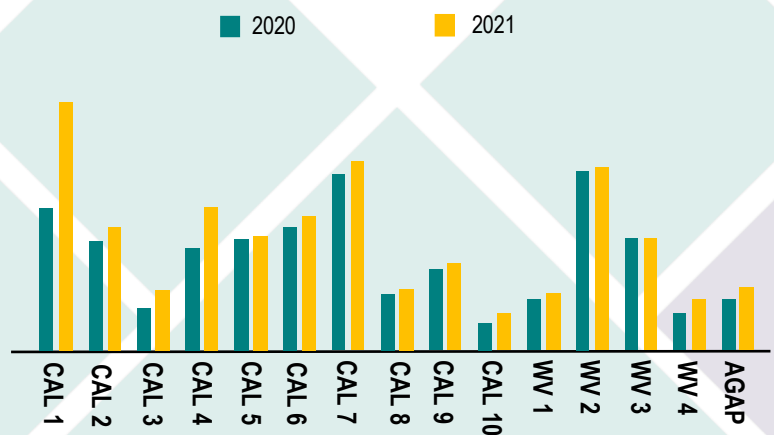
### C.1 LOAN OUTSTANDING

Graph 11. LOS (in millions pesos)



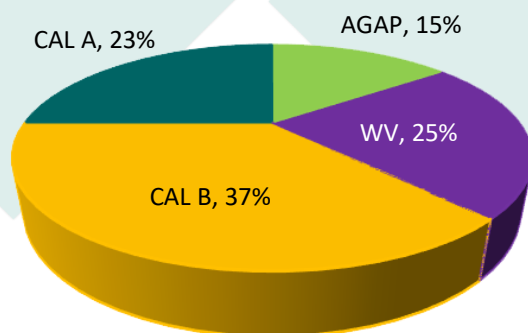
During the pandemic, ASHI recorded an eighteen (18%) percent growth rate in loan outstanding between 2020 and 2021.

Graph 12. Comparative LOS Contribution by Area (in millions pesos)

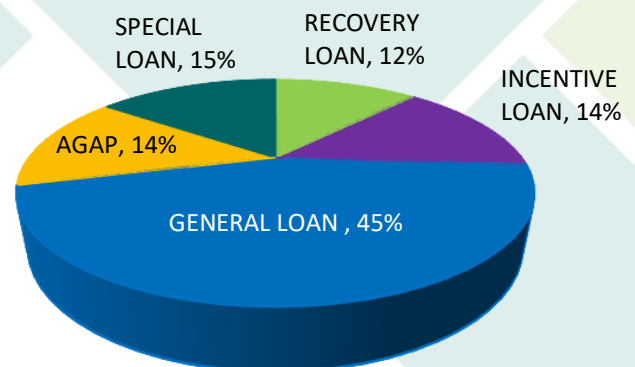


LOS as of the 3rd quarter is 95% of the year's target. AGAP recorded a huge increase (177%) while areas affected by lockdowns increased slightly only. Some members expected to end loan terms and avail of fresh loans extended repayment terms due to repayment suspension.

LOS Contribution by Region



LOS by Product

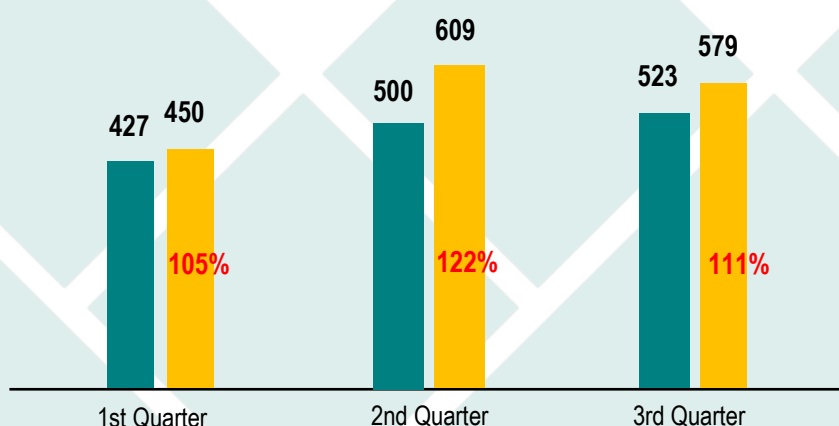


# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

## C. LOAN PORTFOLIO

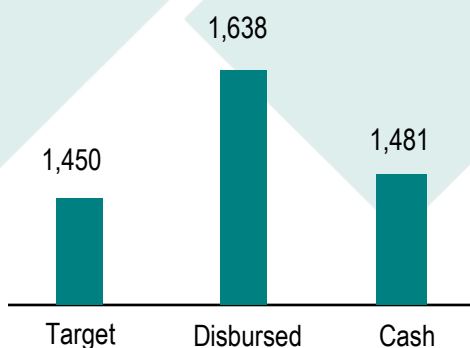
### C.2 GROWTH IN PORTFOLIO

*Graph 13. Loan disbursement per quarter  
(In million pesos)*

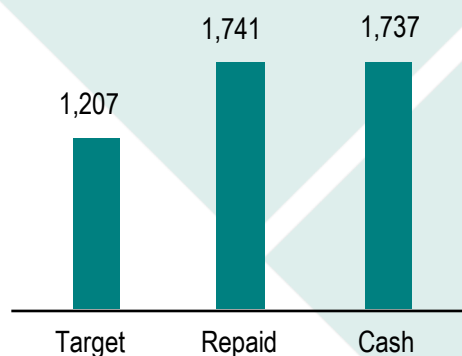


Loan disbursements in the past 3 quarters exceeded 100%. Active borrowers especially those under the recovery loan who had achieved capacity to pay decided to go back to normal transactions. Renewal of loans helped in reviving or continuing member businesses. Some branches opened online “tindahan” through facebook to assist members market their products.

*Disbursement (In Billion Pesos)*



*Repayment (In Billion Pesos)*



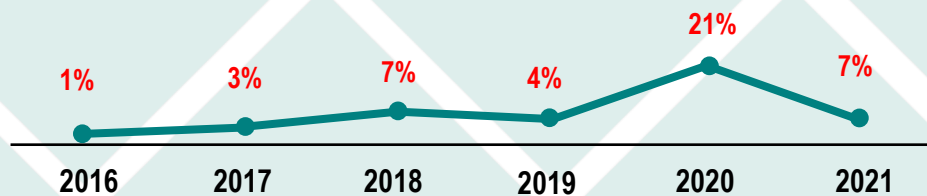
# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

## C. LOAN PORTFOLIO

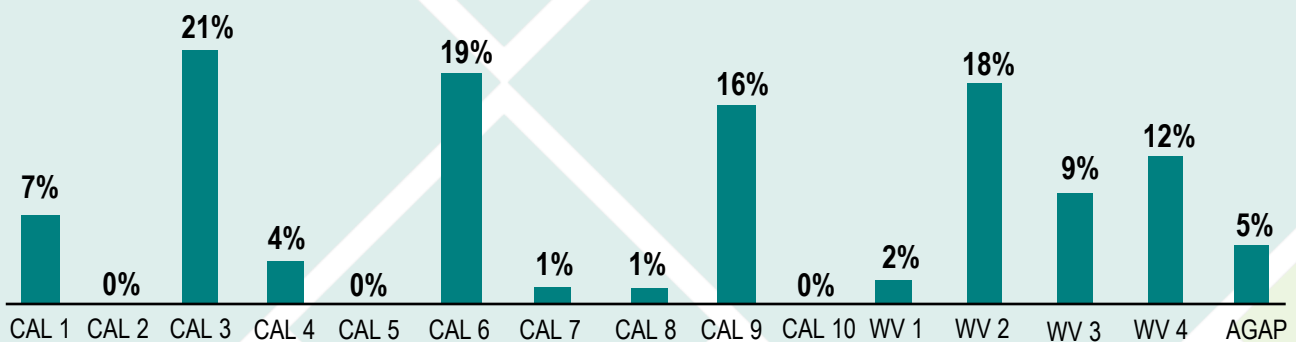
### C.3 PORTFOLIO AT RISK

*Graph 14. Comparative Portfolio at Risk Rate*

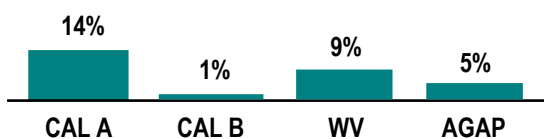
Actual PAR is 84 Million or 7% of the LOS (This excludes restructured loans under the Recovery Loan of 128 million or 10% of LOS).



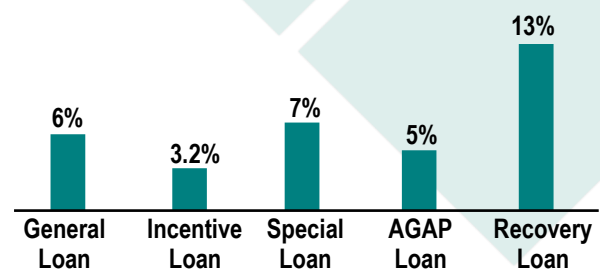
*Graph 15. Portfolio at Risk Rate by Area*



*PAR Rate by Region*



*PAR Rate by Loan Product*

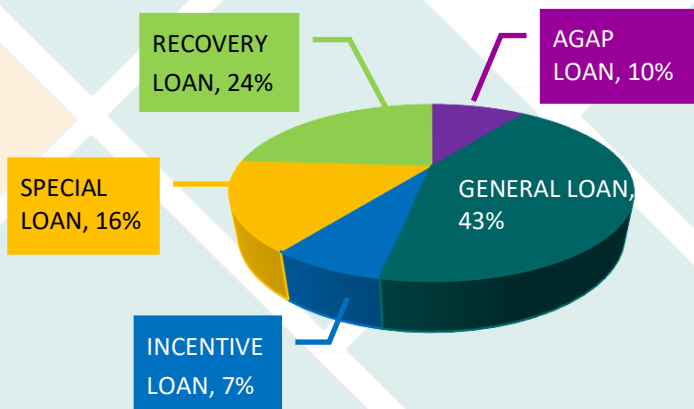


# SG 1 AN INNOVATIVE SUSTAINABLY MANAGED INSTITUTION

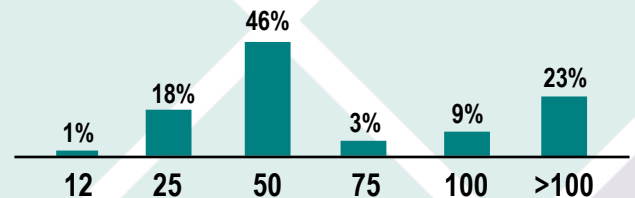
## C. LOAN PORTFOLIO

### C.3 PORTFOLIO AT RISK

*PAR Distribution by Loan Product*

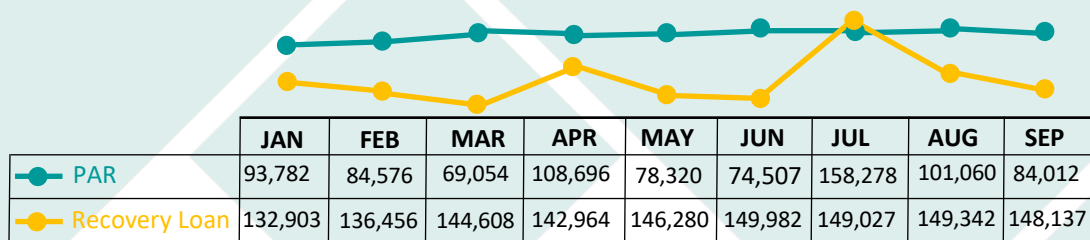


*PAR Rate by Loan Term*

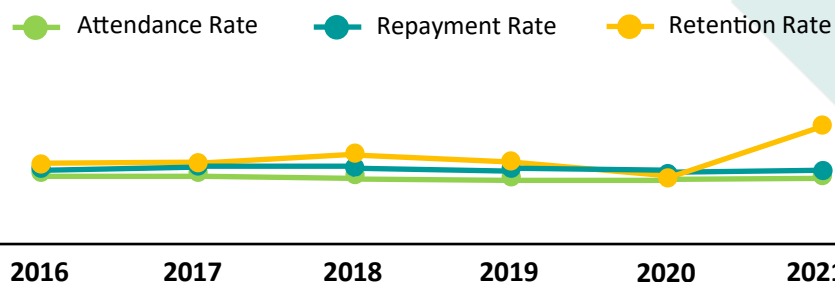


## D. OTHER PERFORMANCE INDICATORS

*PAR vs Recovery Loan*



*Graph 16. Attendance, Repayment, Retention Rates*

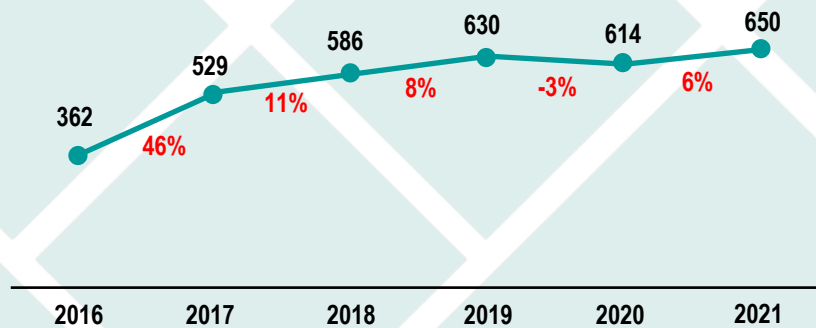


# SG 2 EMPOWERED, EFFECTIVE AND EFFICIENT WORKFORCE

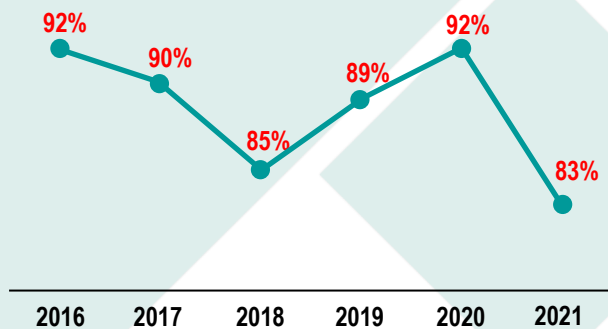
## A. STAFFING

The number of Staff slumped in 2020 when at the height of the pandemic, a number exited and there was no training for new recruits. HRPD optimized the workforce by redistributing members of other departments to assist the lack in operations. Training of new recruits has resumed in 2021 and will continue through to prepare for the expansion planned in 2022.

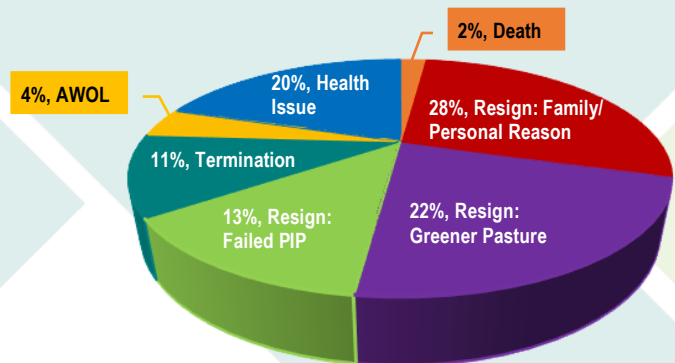
Graph 17. Number of Staffing



### A.1 Retention Rate



Staff Exit Reason

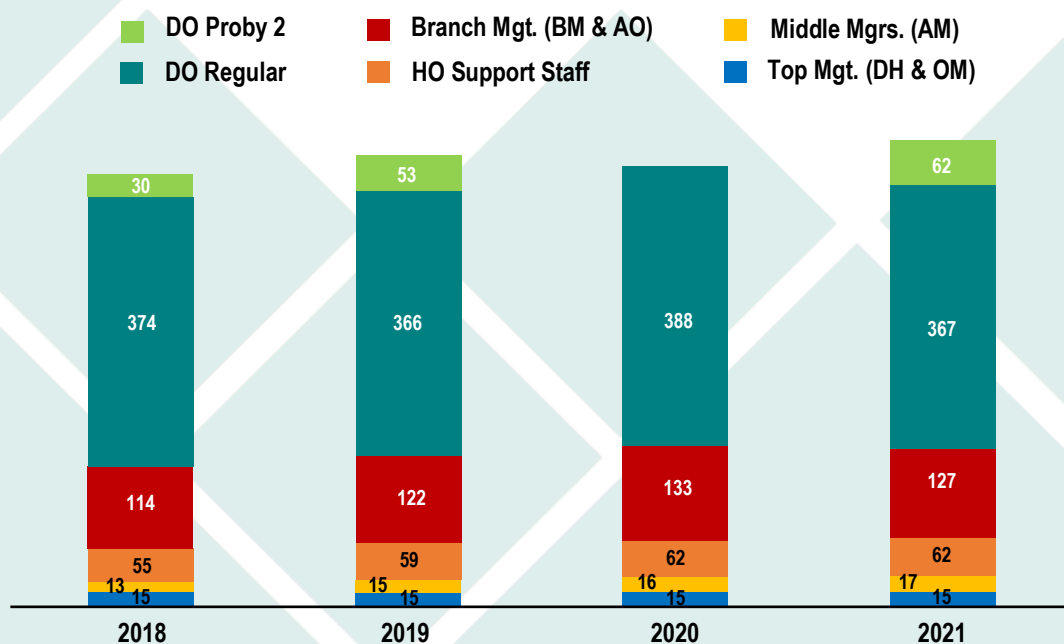




# SG 2 EMPOWERED, EFFECTIVE AND EFFICIENT WORKFORCE

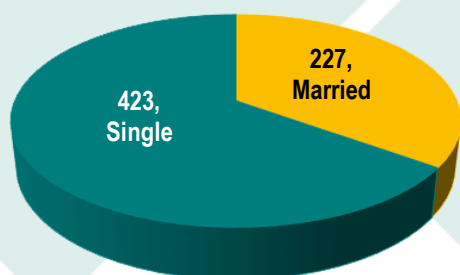
## A. STAFFING

### A.2 Personnel Profile

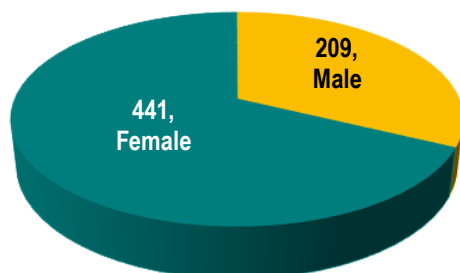


As of end of September, ASHI has a total of 650 staff who are predominantly female, single (65%), below 30 years of age (64%). In the past 6 months forty two (42) Developments Officers, three (3) Accounts Officers, and 1 Branch Manager exited.

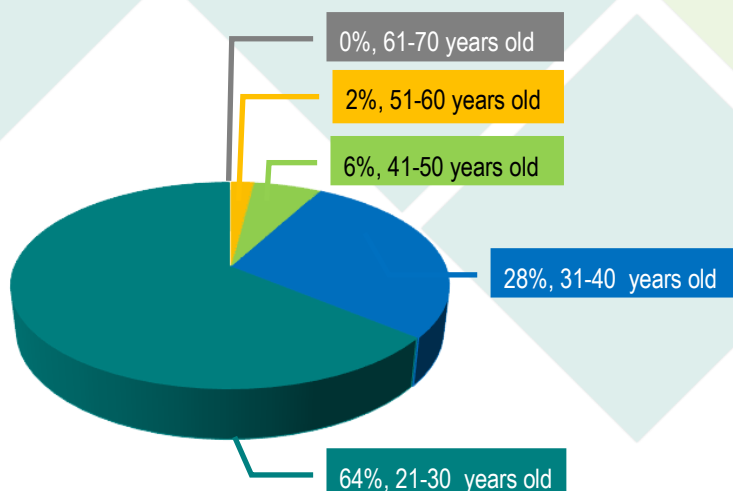
Civil Status



Gender



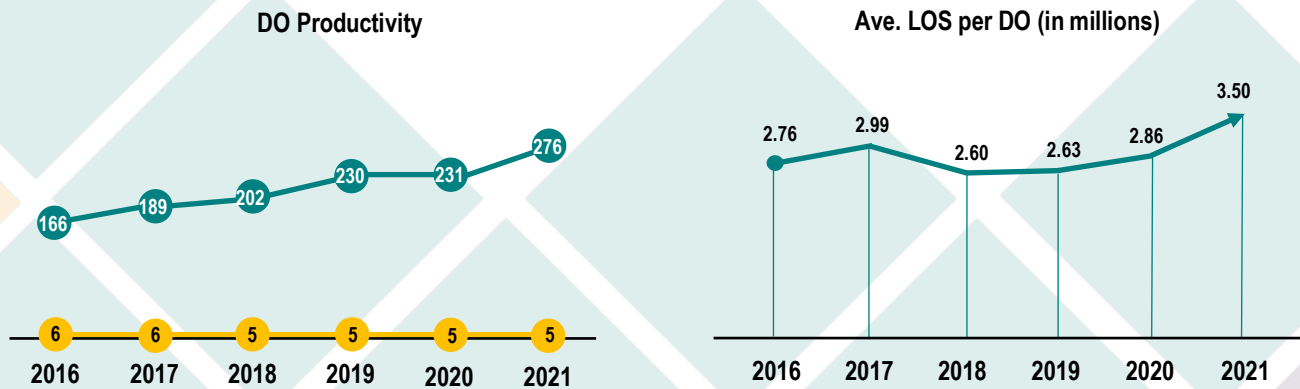
Age of the Staff



# SG 2 EMPOWERED, EFFECTIVE AND EFFICIENT WORKFORCE

## A. STAFFING

### A.3 DO Productivity



#### Other Training and Activities Conducted

- 27 staff completed the Mini-MBA online course (DH-9, Middle Managers-16, Officer –1, and associate -1) offered by Sparkassenstiftung of Germany
- CAL B staff retreat and recollection activities (97 attended)
- Conducted 2 Account Officer workshops with 94 attendees
- Conducted the SDP module orientation with 8 pilot branches
- Deployed 76 new staff to different branches
- Promoted 7 staff and placed them in different departments
- Facilitated 21 debriefing sessions to 21 Branches
- Employee counseling on personal concerns
- Enculturation of ASHI VMG-Part 1 attended by the entire Western Visayas staff
- Conducted 8 mood tracking activities through virtual meetings
- Review commitment of 11 low performing employees

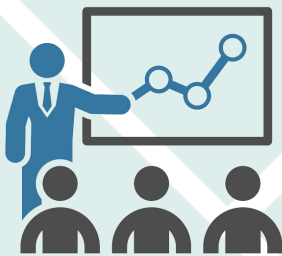
# SG 3 EMPOWERED MEMBERS TOWARDS SELF SUFFICIENCY

## A. MEMBERS TRAINING

### Partnership with Grameen Bank Foundation

Support of training and mentoring given to Calabarzon Region A and B Development Officers for the roll out of the Resilient Life, Resilient Business Curriculum.

#### Chemonics Training



Target: 1,132

Achieved: 1,207

Percentage: 107%

#### Gender Sensitivity



Target: 55

Achieved: 4

Percentage: 75%

#### Civic Education



Target: 180

Achieved: 200

Percentage: 111%

#### Financial Literacy 2



Participants: 55

Completed: 46

Percentage: 96%

#### Financial Literacy 3



Participants: 300

Completed: 283

Percentage: 94%

# SG 3 EMPOWERED MEMBERS TOWARDS SELF SUFFICIENCY

## A. MEMBERS TRAINING

Rosary project for Elderly



14 New Trained Senior Citizen

114 Total Trained Senior Citizen

87 Active for New Design

820 Available Rosary

## B. SUPPORT TO FARMERS

Connecting Farmers to Institutional Markets



Mang Inasal Phils., Inc.  
Marilao Commissary



Commissary of Yellow Cab  
Sucat Road, Parañaque



Commissary of JWSL Pinnacle  
Bicutan, Parañaque



### WalterMart Stores

- Bel-Air, Santa Rosa
- Balibago, Santa Rosa
- Makiling, Calamba City
- Real, Calamba City
- Banlic, Cabuyao
- Olivarez Mall, Los Baños

- Tanauan, Batangas
- Batangas City
- Candelaria, Quezon



Commissary of Max's Restaurant  
Canlubang, Calamba, Laguna

# SG 3 EMPOWERED MEMBERS TOWARDS SELF SUFFICIENCY

## B. SUPPORT TO FARMERS

### Capacity Building

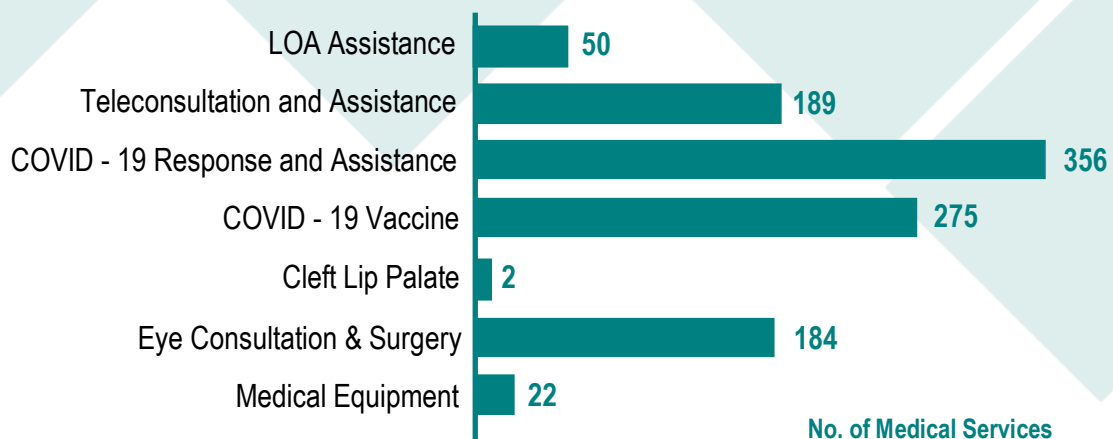
Farmer to Farmer  
Streamlining the  
capacities of a Farm Coop  
during the pandemic.

Market Development  
Planning for direct stores  
deliveries.

Orientation of Sweet  
Pepper production.

Sweet Pepper Variety  
Trial Assessment.

## C. HEALTH WELFARE OF MEMBER

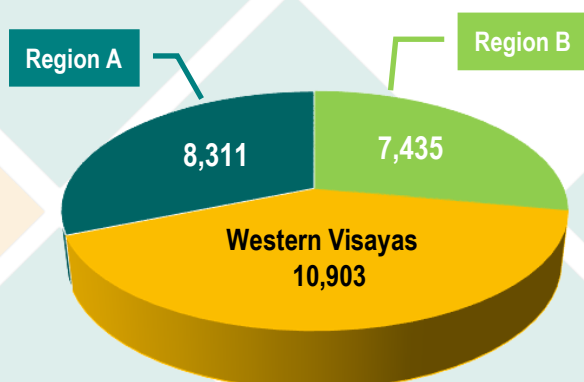




# SG 3 EMPOWERED MEMBERS TOWARDS SELF SUFFICIENCY

## D. TAX IDENTIFICATION NUMBER REGISTRATION

### Number of Members with TIN (Assisted by ASHI)



As required in RA 10693 (Microfinance Act), the BIR had allowed MFIs to facilitate registration of its members using the BIR portal. As of September 30, 2021, PPD had registered a total of 26,649 members or 26% of total membership.

## E. STUDY ON ASHI + 1 MFI

A study to determine if we should continue accepting potential members who have an existing membership with another MFI showed that when handled according to prescription (the member has to drop the other MFI), these members contributed significantly to the growth of operation.

# SG 4

## ASHI RESPONSIBLE COMMUNITY IN CARING FOR THE PLANET

### A. WASH PROGRAM

As of September 30, 2021



There are **290** units of Pureit water purifier disbursed to members.



**1,369** new toilets constructed, and **20,763** comfort rooms repaired.

### B. OTHER SPM DATA

	CAL A	CAL B	WV	Actual Total	Target	Achieved
Members who availed of Pure-It	103	53	0	156	1,218	135
Members who availed of Gazlite	0	0	0	0	181	0%
Members who availed of Solar products	260	2,954	1,024	4,238	12,745	33%
Members with ASHI + 1 MFI	5,876	2,656	5,448	13,980	10,520	133%
No. of Center with eco yards	53	220	147	410	800	51%
Centers with community clean and green activities	158	92	161	411	292	141%
No. of trees planted (GL = 1 plant)	5,630	6,209	7,715	19,554	41,841	47%

### SATO Projects

- Identified 100 beneficiaries from the branches of Iloilo, Antique, and ASAB for free toilet bowls
- Delivered 50 units in Western Visayas-1 and another 50 units in the month of October this year
- Installed 28 toilet bowls already.

## NEXT STEPS

Learn to live with COVID-19 which has been declared to become endemic by following health protocols strictly and by improving efficiencies.

### Build Change Grant

- House Strengthening of 7-10 house of members in LCB with grants components from Build Change

### Planning activities for 2022

- Finalize 2022 Plans and Budget
- Prepare for the expansion areas
- Train staff complement to meet needs of expansion

### Other programs

- Implement SDP curriculum for members
- Strengthen SPM practices
- Spin off Civic Education among staff and members on how to choose government officials who will truly serve
- Continue enculturation and monthly assembly meetings to remind staff of mission goals.
- Formalize succession planning

### New MIS

- We will be moving on to a new MIS developed according to our needs. The MIS modules for disbursement and collection are now ready to test in the two identified branches (ASAB and LEB). The correction of the addresses and other personal information of the members was done by operation and uploaded in the new MIS.
- PhilIT MIS parallel pilot testing with ASAB and LEB in November

### Audits

- Head office audit
- Operational and Financial Audit: Compliance based
- Introduction to/orientation on Risk Based Audit to IAU Team

### Transfer of Head Office to Pililla

- Construction in Pililla has been delayed due to bad weather, an incompetent contractor (Powertech) for the roadways.
- Weather permitting, the plan is to move Head Office to Pililla by mid-December before the Christmas break.





# ANNEX

Statement of Financial Position (Balance Sheet)  
Statement of Comprehensive Income (Income Statement)  
Statement of Cash Flows  
Statement of Changes in Fund Balance  
MNRC Scorecards

NAME OF CORPORATION: **AHON SAHIRAP, INC. (A MICROFINANCE NGO)**  
CURRENT ADDRESS: **76 8TH AVENUE, BRGY. SOCORRO, CUBAO, QUEZON CITY**  
TEL. NO.: **(+632) 8913-2452** Fax no. : **(+632) 8912-0688**  
COMPANY TYPE:

STATEMENT OF FINANCIAL POSITION					Trend analysis		
		2021	2020	Movement	2021	2020	2019
1-00-00-00-00	ASSETS	1,404,703,010	1,240,066,286	113%	129%	114%	100%
1-01-00-00-00	Current Assets	1,306,695,243	1,167,209,451	112%	126%	113%	100%
1-01-01-00-00	Cash and Cash Equivalents	112,616,821	135,495,320	83%	100%	121%	100%
1-01-03-00-00	Loans Receivables	1,165,744,558	1,002,152,940	116%	131%	113%	100%
1-01-04-00-00	Other Receivables	8,695,027	8,988,188	97%	112%	115%	100%
1-01-05-00-00	Financial Asset at Fair Value through Profit or Loss (FVPL)	11,679,844	11,003,791	106%	123%	116%	100%
1-01-12-00-00	Other Current Assets	7,958,992	9,569,212	83%	50%	60%	100%
1-02-00-00-00	Non Current Assets	98,007,767	72,856,834	135%	192%	143%	100%
1-02-01-00-00	Loans Receivables	948,476	185,902	510%	341%	67%	100%
1-02-02-00-00	Financial Asset at Fair Value through Profit or Loss (FVPL)	1,176,068	439,559	268%	257%	96%	100%
1-02-09-00-00	Property and Equipment	92,925,224	69,273,373	134%	197%	147%	100%
1-02-14-00-00	Other Non Current Assets	2,958,000	2,958,000	100%	100%	100%	100%
LIABILITIES AND FUND BALANCE		1,404,703,010	1,240,066,286	113%	129%	114%	100%
2-00-00-00-00	LIABILITIES	1,233,111,419	1,022,388,732	121%	148%	123%	100%
2-01-00-00-00	Current Liabilities	1,151,068,153	945,783,606	122%	159%	130%	100%
2-01-01-00-00	Microsavings	382,699,157	277,895,590	138%	173%	126%	100%
2-01-02-00-00	Loans Payable - Current	652,200,619	608,320,474	107%	149%	139%	100%
2-01-03-00-00	Accrued Expenses	8,848,776	8,581,883	103%	108%	105%	100%
2-01-04-00-00	Accounts Payable	47,890,554	16,589,552	289%	245%	85%	100%
2-01-08-00-00	Lease Obligation-Current	1,386,936	2,917,376	48%	-	-	-
2-01-09-00-00	Fund Held in Trust (Branch fund Payable)	54,775,867	29,285,771	187%	211%	113%	100%
2-01-10-00-00	Other Current Liabilities	3,266,244	2,192,960	149%	24%	16%	100%
2-02-00-00-00	Non Current Liabilities	82,043,267	76,605,126	107%	75%	70%	100%
2-02-01-00-00	Loans Payable - Non Current	24,351,667	43,788,927	56%	28%	50%	100%
2-02-02-00-00	Retirement and Post-Employment Benefit Payable	56,752,492	31,695,440	179%	268%	150%	100%
3-00-00-00-00	FUND BALANCE	171,591,590	217,677,554	79%	68%	87%	100%
3-01-00-00-00	Capital Contribution	900	900	100%	100%	100%	100%
3-02-00-00-00	General Fund	162,295,104	214,056,650	76%	66%	87%	100%
3-03-00-00-00	Restricted Fund	9,295,586	3,620,004	257%	177%	69%	100%
3-04-00-00-00	Donations and Grants	-	-	-	-	-	-
3-05-00-00-00	Other Fund Balance Accounts	-	-	-	-	-	-



### Trend analysis

		2021	2020	Movement	2021	2020	2019
<b>4-00-00-00-00</b>	<b>REVENUE</b>	<b>318,877,809</b>	<b>179,531,837</b>	<b>178%</b>	<b>110%</b>	<b>62%</b>	<b>100%</b>
4-01-00-00-00	Revenue from Microfinance Activities	310,220,718	172,415,952	180%	112%	62%	100%
4-02-00-00-00	Interest from Deposits	40,328	53,068	76%	62%	81%	100%
4-03-00-00-00	Donations and Grants	9,000	1,254,465	1%	0%	39%	100%
4-04-00-00-00	Earnings from Investments	-	-	-	-	-	-
4-05-00-00-00	Rent Income	-	-	-	-	-	-
4-06-00-00-00	Other Income	8,607,762	5,808,352	148%	81%	54%	100%
			-				
<b>5-00-00-00-00</b>	<b>COSTS/EXPENSES</b>	<b>269,824,806</b>	<b>234,198,299</b>	<b>115%</b>	<b>104%</b>	<b>90%</b>	<b>100%</b>
5-01-00-00-00	Operating Costs	232,569,159	194,231,066	120%	104%	87%	100%
5-01-01-00-00	Finance Costs	43,571,372	35,533,815	123%	118%	96%	100%
5-01-02-00-00	Impairment Losses	27,250,165	10,384,846	262%	155%	59%	100%
5-01-03-00-00	Personnel Costs	100,579,644	99,334,393	101%	106%	105%	100%
5-01-04-00-00	Other Operations-Related Expenses	60,665,354	47,926,823	127%	87%	69%	100%
5-01-05-00-00	Client and Community Services	502,624	1,051,189	48%	16%	33%	100%
<b>5-02-00-00-00</b>	<b>Administrative Costs/Expenses</b>	<b>37,255,647</b>	<b>39,967,233</b>	<b>93%</b>	<b>100%</b>	<b>107%</b>	<b>100%</b>
5-02-01-00-00	Personnel Costs	26,007,725	26,506,825	98%	137%	139%	100%
5-02-02-00-00	Other Administrative-Related Expenses	11,225,958	13,457,233	83%	70%	84%	100%
5-02-02-10-00	Miscellaneous	21,963	3,176	692%	1%	0%	100%
<b>6-00-00-00-00</b>	<b>TAXES</b>	<b>6,373,424</b>	<b>3,569,923</b>	<b>179%</b>	<b>64%</b>	<b>36%</b>	<b>100%</b>
<b>7-00-00-00-00</b>	<b>NET INCOME</b>	<b>42,679,578</b>	<b>(58,236,385)</b>	<b>-73%</b>	<b>215%</b>	<b>-294%</b>	<b>100%</b>

**SPECIAL FORM OF FINANCIAL STATEMENTS FOR MFI-NGO**

NAME OF CORPORATION: **AHON SA HIRAP, INC. (A MICROFINANCE NGO)**  
 CURRENT ADDRESS: **76 8TH AVENUE, BRGY. SOCORRO, CUBAO, QUEZON CITY**  
 TEL. NO.: **(+632) 8913-2452** Fax no. : **(+632) 8912-0688**  
 COMPANY TYPE:

**STATEMENT OF CASH FLOW**

	<b>2021</b>	<b>2020</b>	<b>Movement</b>
Cash flow from Operating Activities:			
Cash provided by Operation:			
Depreciation and Amortization	6,644,526	10,042,588	66%
Impairment Losses	27,250,165	10,384,846	262%
Changes in Assets and Liabilities (Increase)/Decrease in:			
Loans Receivables	(188,742,551)	(135,318,769)	139%
Other Receivables	293,161	(1,202,588)	-24%
Other Current Assets	1,610,220	6,398,754	25%
Increase/(Decrease) in:			
Loans Payable - Current	43,880,145	171,278,103	26%
Accrued Expenses	266,892	421,010	63%
Accounts Payable	31,301,002	(2,936,889)	-1066%
Deferred Donations and Grants	9,295,586	3,620,004	257%
Lease Obligation-Current	(1,530,439)	2,917,376	-52%
Fund Held in Trust	25,490,095	3,314,618	769%
<b>Net Cash from Operating Activities</b>	<b>(43,167,914)</b>	<b>57,372,270</b>	<b>-75%</b>
Cash flow from Investing Activities :			
(Increase)/Decrease in:			
Acquired Property and Equipment	(63,027,689)	(28,957,840)	218%
Financial Asset at Fair Value through Profit or Loss (FVPL)	(1,412,561)	(1,463,030)	97%
<b>Net Cash from Investing Activities</b>	<b>(64,440,250)</b>	<b>(30,420,869)</b>	<b>212%</b>
Cash flow from Financing Activities:			
(Increase)/Decrease in:			
Microsavings	104,803,567	56,799,391	185%
Non Current Liabilities	5,438,141	(32,419,600)	-17%
General Fund	(36,863,206)	(24,971,844)	148%
Restricted Fund	5,675,582	(1,629,771)	-348%
Other Fund Balance Accounts	5,675,582	(1,629,771)	-348%
<b>Net cash from Financing Activities</b>	<b>84,729,665</b>	<b>(3,851,594)</b>	<b>-2200%</b>
	225,233,643		-
<b>Net (Increase)/Decrease in Cash</b>	<b>(22,878,499)</b>	<b>23,099,807</b>	<b>-99%</b>
<i>Cash Balance, Beginning</i>	<i>135,495,320</i>	<i>112,395,514</i>	<i>121%</i>
<b>Cash Balance, End</b>	<b>112,616,821</b>	<b>135,495,320</b>	<b>83%</b>

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NAME OF CORPORATION:		AHON SA HIRAP, INC. (A MICROFINANCE NGO)		
CURRENT ADDRESS:		76 8TH AVENUE, BRGY. SOCORRO, CUBAO, QUEZON CITY		
TEL. NO.:		(+632) 8913-2452	Fax no. :	(+632) 8912-0688
COMPANY TYPE:				
STATEMENT OF CHANGES IN FUND BALANCE				
			2021	2020
FINANCIAL DATA				
Fund Balance			171,590,690.19	217,676,653.75
Capital Contribution				
	Balance, Beginning			-
	Add: Current Allocation		-	-
	<b>Total</b>		-	-
	Less: Charges			
	<b>Balance, End</b>		-	-
General Fund				
	Balance, Beginning		214,056,649.68	245,551,143.21
	Add: Current Allocation		(51,761,545.44)	(31,494,493.53)
	<b>Total</b>		<b>162,295,104.24</b>	<b>214,056,649.68</b>
	Less: Charges			
	<b>Balance, End</b>		<b>162,295,104.24</b>	<b>214,056,649.68</b>
Restricted Fund				
	Balance, Beginning		3,620,004.07	5,249,774.69
	Add: Current Allocation		5,675,581.88	(1,629,770.62)
	<b>Total</b>		<b>9,295,585.95</b>	<b>3,620,004.07</b>
	Less: Charges			
	<b>Balance, End</b>		<b>9,295,585.95</b>	<b>3,620,004.07</b>
Donations and Grants				
	Balance, Beginning		-	-
	Add: Current Allocation		-	-
	<b>Total</b>		-	-
	Less: Charges			
	<b>Balance, End</b>		-	-
Other Fund Balance Accounts				
	Balance, Beginning		-	-
	Add: Current Allocation		-	-
	<b>Total</b>		-	-
	Less: Charges			
	<b>Balance, End</b>		-	-

**Name of MF-NGO :** Ahon sa Hirap. Inc. (A Microfinance NGO)

					2021	2020
	Full Points (1)	Raw Score (2)	Percentage Rating (3)= [(2)/(1)]*100	Weight (4)	Weighted Score (3)*(4)	Weighted Score (3)*(4)
Governance	110	94	85.45	0.3	25.64	25.64
Financial	100	84	84	0.4	33.60	28.80
Social	30	30	100	0.3	30.00	30.00
TOTAL						
Large MF-NGO					89.24	84.44

**PESO Rating: Performance Standard for all Types of Microfinance Institutions (MFIs) in the Philippines**

Name of MFI: AH ON SA HIRAP, INC. (A Microfinance NGO)

Region of operations: CALABARZON and WESTERN VISAYAS

Name of Microfinance Loan Product(s): Micro Loans, Micro savings and Micro Insurance (in partnership with Pioneer)

Month and Year of Rating: September 30, 2021

Period Rated (Month/Day/Year to Month/Day/Year): January 1, 2021 to September 30, 2021

Beginning/Baseline of Period Rated (Month/Day/Year): January 1, 2021 All "Beginning" data refer to this baseline date.

Ending of Period Rated (Month/Day/Year) September 30, 2021 All Ending data refer to this baseline date."

[illegible]